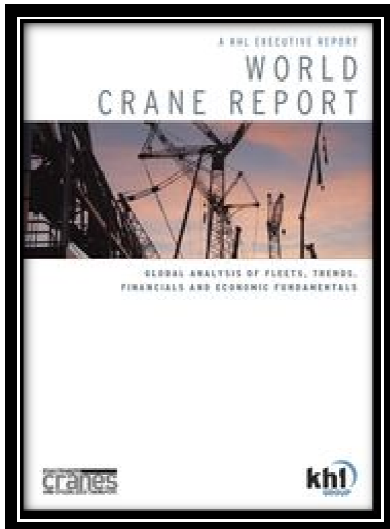




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Crane Companies Hold Their Own Despite the Economy



Despite hostile economic conditions, the number of cranes owned by the world's 50 largest crane rental companies (the IC50) has remained almost unchanged over the last four years. Between 2008 and 2012, crane numbers have ranged from 21,467 to 22,002, following a period of steep growth from 15,540 units in 2004.

The world's 50 largest crane owning companies' combined fleet of 21,896 cranes in 2012 had a total lifting capacity of some 4.98 million tons. Dominated by mobile wheeled cranes, the fleet has a ratio of 78:22, mobiles to crawlers in unit terms. This information comes from the new *World Crane Report*, an Executive Report published by KHL Group, the publisher of *International Cranes & Heavy Transport*.

While crane numbers have remained relatively flat over the last four years, the total lifting capacity of the fleet has grown to 4.98 million tons in 2012, 47% higher than 2008 and more than 200% greater than the level seen in 2003. This increase in capacity indicates that companies in the IC50 have replaced their smaller cranes with higher capacity units. The average lifting capacity of an IC50 crane in 2012 was 227 tons, contrasted with 158-tons capacity in 2008 and only 93 tons in 2003.

The most comprehensive study ever prepared, this *World Crane Report* contains two sections: one focusing on crane manufacturers, their financial performance, stock market performance and standing within the wider construction equipment industry. The second section looks at crane owners worldwide, drawing on ten years of data from *International Cranes & Specialized Transport's* IC50 ranking. Taking the information one step further, the report also analyzes long-term trends in the industry.

This World Crane Report is available for purchase in KHL's Information Store. (www.khl-infostore.com/world-crane-report)